



May 27, 2026

Re: **FOREVER 21**

To Whom It May Concern:

F21 IPCO, LLC is a subsidiary of Authentic Brands Group LLC ("ABG"), and is the owner of, among other rights, numerous trademarks, including, without limitation, the **FOREVER 21** word mark and the design mark shown here:

FOREVER 21

(individually and collectively, the "Forever 21 Rights").

ABG has entered into an agreement with **Mark Edwards**, with offices located at 8480 Rue Jeannemance, Montreal, QC H2P 2S3 (Licensee) for use of certain Forever 21 Rights in connection with the following products bearing the Forever 21 trademarks: **Women's Sportswear**, including (i) shirts and polo shirts, (ii) pants, (iii) shorts, (iv) shirts, (v) vests, (vi) jackets, (vii) dresses, (viii) skirts, (ix) knit shirts, (x) t-shirts, (xi) graphic t-shirts, (xii) knit, woven and fleece sweaters, (xiii) sweatshirts, (xiv) sweatpants, (xv) unconstructed coats and jackets, meaning lightweight coats and jackets with no lining or filling, (xvi) denim pants, (xvii) denim jackets, (xviii) denim overalls, (xix) denim sportswear, (xx) blazers, and (xxi) jumpsuits and rompers; **Women's Activewear**, including (i) performance tank tops, (ii) performance t-shirts, including short sleeve and long sleeve, (iii) performance sweatshirts, (iv) performance sweatpants, (v) performance yoga pants, (vi) performance capris, (vii) performance tracksuits, (viii) performance skirts, (ix) performance running shorts, (x) performance shorts, and (xi) performance sports bras; **Women's Non-Performance Outerwear**, including (i) coats, (ii) jackets, (iii) ponchos, (iv) windbreakers, (v) vests, and (vi) rain jackets; **Women's Sleepwear**, including (i) sleep shirts, (ii) sleep pants, (iii) sleep shorts, (iv) onesies, (v) footed pajamas, (vi) robes, (vii) nightgowns, and (viii) chemises; and **Women's Loungewear**, including (i) lounge tops and (ii) lounge bottoms with easy pull-on elastic waists (collectively and individually, the "Products").

This letter shall serve as confirmation that Licensee is an authorized licensee of ABG, and as such is authorized, under the terms of the license agreement between ABG and Licensee, to use the Forever 21 Rights in connection with the advertisement, design, manufacture, distribution, import and sale of the Products bearing the Forever 21 Rights in : the United States of America ("Territory").


ABG has authorized the Licensee to use the Forever 21 Rights in connection with selling and distributing the Products to the customers to/through Walmart and associated marketplace located at www.walmart.com ("Authorized Marketplace")

Licensee and Authorized Marketplace may present this letter to anyone questioning the legitimacy of their usage of the Forever 21 Rights in connection with the Product(s) in the Territory as expressly set forth in this letter.

The authorization set forth in this letter is valid through **May 30, 2027**, and shall not be assigned or transferred to any person or entity without the prior express written consent of ABG. Notwithstanding the foregoing, ABG may at any time in its sole discretion renew, modify, or cancel as appropriate, this authorization letter. In the event of any conflict between the English version of this letter and any translation or translated portion of this letter into another language, the English version shall control.

If you have any questions or need any further information, we encourage you to contact us.

Sincerely,

 Jay Dubiner
Chief Legal Officer
F21 IPCO, LLC,
and Authentic Brands Group, LLC
Email: legaldept@authentic.com
Phone: (212) 760-2410